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FOR IMMEDIATE RELEASE

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**HUSBAND AND WIFE CHARGED WITH
BANKRUPTCY FRAUD**

SAVANNAH, GA: Lisa Godbey Wood, United States Attorney for the Southern District of Georgia, announced that the federal grand jury sitting in Savannah has returned an indictment against a St. Simons Island couple for bankruptcy fraud in connection with the filing of their bankruptcy petition.

Peter G. Archibald and Barbara F. Archibald were charged in a two count indictment with Concealment of Assets in violation of Title 18, United States Code, Section 152(1) and Making a False Oath in violation of Title 18, United States Code, Section 152(2) in connection with their bankruptcy petition filed with the court. The indictment charges that on or about December 30, 2003, Mr. and Mrs. Archibald knowingly and fraudulently concealed from creditors or the United States Trustee property belonging to their estate. Specifically, the indictment alleges that Mr. and Mrs. Archibald substantially undervalued in their bankruptcy petition the assets of Roosters Barnyard, Inc., a corporation wholly owned by the defendants which operates an adult entertainment

establishment located in Dekalb County, Georgia. Each charge carries a maximum statutory penalty of 5 years imprisonment and a fine of \$250,000.

Wood emphasized that an indictment is only an accusation and is not evidence of guilt. The defendants are entitled to a fair trial, during which it will be the government's burden to prove guilt beyond a reasonable doubt.

Wood praised the efforts of F.B.I. Special Agent Mark A. Alig of Brunswick which led to the indictment.

The government is being represented by Assistant United States Attorney Brian F. McEvoy.

15-05